

Market Snapshot

KEY INDICES	21-Nov-25	14-Nov-25	05-Sep-25
S&P CNX NIFTY	26068.15	25910.05	0.61
SENSEX	85231.92	84562.78	0.79
NIFTY MIDCAP 100	60276.30	60739.20	-0.76
NIFTY SMLCAP 100	17847.50	18252.50	-2.22

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	21-Nov-25	14-Nov-25	%Ch
NIFTY BANK	58867.70	58517.55	0.60
NIFTY AUTO	27537.85	27239.80	1.09
NIFTY FMCG	55504.70	55560.80	-0.10
NIFTY IT	36885.35	36301.25	1.61
NIFTY METAL	10142.55	10494.75	-3.36
NIFTY PHARMA	22580.95	22821.05	-1.05
NIFTY REALTY	905.60	941.15	-3.78
BSE CG	69364.01	70775.41	-1.99
BSE CD	62208.49	62294.32	-0.14
BSE Oil & GAS	28636.83	28870.10	-0.81
BSE POWER	6650.29	6727.00	-1.14

(Source: [Investing.com](https://www.investing.com))

FII & DII Activities (Rs Crore)

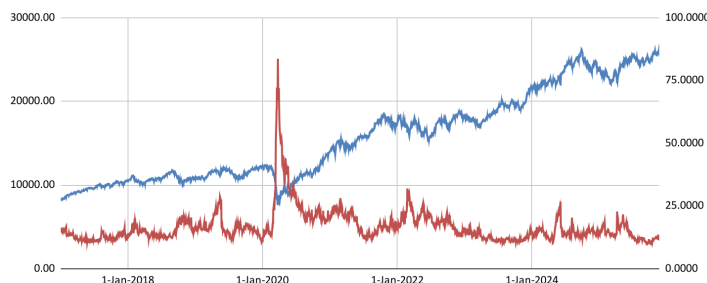
14/11/2025 to 21/11/2025

Activities	FIIs	DII's
Buy	108748.12	97659.03
Sell	104391.52	76228.53
Net	4356.60	21430.50

(Source: Capitaline)

Nifty Vs. INDIA VIX

NIFTY (LHS) and INDIA VIX (RHS)



(Source: [NSE](https://www.nseindia.com))

Sensex, Nifty end with moderate gains; Nifty closes above 26,050 mark

The Indian equity market ended the week with modest gains, supported by the RBI's trade relief measures for exporters. However, sentiment was tempered by October's wider trade deficit and a sharp contraction in exports. PMI data signalled continued economic expansion, though manufacturing momentum showed signs of moderation.

In the week ended on Friday, 21 November 2025, the S&P BSE Sensex added 669.14 points or 0.79% to settle at 85,231.92. The Nifty 50 index rallied 158.1 points or 0.61% to settle at 26,068.15. The BSE Mid-Cap index fell 1.30% to close at 46,655.71. The BSE Small-Cap slipped 1.30% to end at 52,011.66.

The Reserve Bank of India on Friday announced a series of trade relief measures aimed at easing pressures on exporters struggling with global trade disruptions and tariff-related headwinds. The central bank extended the period for realisation and repatriation of export proceeds from nine to fifteen months and increased the time allowed for shipment of goods against advance payments from one

Sensex Gainers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
BHARTIARTL	2162.85	2098.70	3.06
INFY	1544.60	1502.50	2.80
AXISBANK	1275.35	1242.75	2.62
POWERGRID	277.65	271.30	2.34
TITAN	3904.85	3824.40	2.10

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
TMPV	362.25	391.60	-7.49
TATASTEEL	168.00	174.15	-3.53
BAJFINANCE	1004.95	1018.20	-1.30
ULTRACEMCO	11728.75	11863.60	-1.14
ASIANPAINT	2876.30	2906.40	-1.04

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
HEROMOTOCO	6002.50	5538.50	8.38
EICHERMOT	7134.50	6695.00	6.56
BHARTIARTL	2162.70	2100.70	2.95
INFY	1545.00	1502.80	2.81
AXISBANK	1275.80	1241.60	2.75

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
TMPV	362.25	391.20	-7.40
TATASTEEL	168.00	174.26	-3.59
HINDALCO	777.70	803.65	-3.23
JSWSTEEL	1140.30	1167.80	-2.35
IOC	167.35	171.25	-2.28

(Source: Capitaline)

year to three years. The measures, issued under the RBI's Trade Relief Measures Directions, 2025, also target sectors most affected by tariff shocks.

The RBI granted a moratorium on term-loan repayments and working-capital interest falling due between September 1 and December 31, 2025, and allowed lenders to recalculate drawing power in working-capital facilities. Export credit norms were eased by extending the credit period from 270 to 450 days for loans disbursed till March 31, 2026. Banks can also liquidate packing-credit facilities using alternate sources, including domestic sales or substitute export orders, in cases where shipments could not be executed. All guidelines take effect immediately.

India's exports contracted 11.8% to \$34.38 billion in October, showed government data released on Monday. Imports jumped 16.63% to \$76.06 billion. The country's trade deficit stood at \$41.68 billion during the reporting month. Imports surged due to increased shipments of gold and silver. Gold imports jumped to \$14.72 bn in the last month against \$4.92 bn recorded in the same month last year. During April-October this fiscal, exports increased marginally by 0.63% to \$254.25 billion. At the same time, imports rose 6.37% to \$451.08 billion, the commerce ministry data showed.

The HSBC Flash India Composite Output Index registered 59.9 in November, remaining well above the neutral 50.0 mark and its long-run average of 54.9, indicating continued strong expansion despite easing from 60.4 in October to a six-month low. The moderation in overall growth was driven by a softer rise in manufacturing output, with some firms reporting subdued new orders, while services activity strengthened compared with the previous month. The HSBC Flash India Services PMI Business Activity Index also improved, rising to 59.5 in November from 58.9 in October.

The HSBC Flash India Manufacturing PMI fell from 59.2 in October to 57.4 in November, signalling the slowest improvement in nine months but still reflecting expansion.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
M&FIN	342.55	308.65	10.98
MAXHEALTH	1181.10	1103.10	7.07
DEVYANI	144.29	138.07	4.50
LTTTS	4265.40	4086.50	4.38
POLICYBZR	1810.80	1738.60	4.15

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	21-Nov-25	14-Nov-25	%Ch
IDEA	9.97	10.94	-8.87
JSWENERGY	484.55	528.80	-8.37
TUBEINVEST	2884.40	3067.60	-5.97
HINDZINC	458.30	487.05	-5.90
TTML	50.91	54.02	-5.76

(Source: Capitaline)

Meanwhile, the HSBC Flash India Manufacturing PMI Output Index stood at 60.7 in November, down from 63.7 in October.

Global Markets:

The U.K.'s annual inflation eased to 3.6% in October, boosting expectations of a possible Christmas rate cut by the Bank of England. The S&P Global UK Manufacturing PMI rose to 50.2 in November 2025, up from 49.7 in October and above market expectations of 49.2, according to preliminary data.

The U.S. economy added 119,000 jobs in September 2025 despite the federal government shutdown, according to Bureau of Labor Statistics data released on November 20, 2025. The unemployment rate rose to 4.4%, with 7.6 million unemployed, compared with a 4.1% rate and 6.9 million unemployed people a year earlier.

(Source: Capitaline)

Outlook and Technical View

November F&O expiry may exhibit extreme volatility. Investors will closely monitor crude oil prices, bond markets and further geopolitical developments. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 26021, 25973, 25894, 25822 while levels of 26148, 26227, 26275, 26349 may act as resistance with pivot point at 26100.

(Source: Capitaline)

World Markets

KEY INDICES	21-Nov-25	14-Nov-25	%Ch
DJIA	46245.41	47147.48	-1.91
NASDAQ	22273.08	22900.59	-2.74
BOVESPA	154770.09	157738.69	-1.88
FTSE 100	9539.71	9698.37	-1.64
CAC 40	7982.65	8170.09	-2.29
DAX	23091.87	23876.55	-3.29
MOEX RUSSIA	2685.03	2525.68	6.31
NIKKEI 225	48625.88	50376.53	-3.48
HANG SENG	25220.02	26572.46	-5.09
STRAITS TIMES	4469.14	4546.07	-1.69
SHANGHAI COMPOSITE	3834.89	3990.49	-3.90
JAKARTA	8414.35	8370.44	0.52

(Source: Capitaline, [Investing.com](https://www.investing.com))

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Nov-25	26074.00	25971.60	0.39%	5.85	493875	733698	-32.69%
BANKNIFTY	25-Nov-25	58876.40	58682.00	0.33%	8.70	87262	113832	-23.34%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SAIL	134.08	134.99	25-Nov-25	61.93%
IDEA	9.97	10.00	25-Nov-25	27.46%
GODREJCP	1125.20	1128.00	25-Nov-25	22.71%
DABUR	515.65	516.85	25-Nov-25	21.24%
WIPRO	244.49	245.03	25-Nov-25	20.15%
BHARATFORG	1410.20	1413.00	25-Nov-25	18.12%
CHOLAFIN	1659.70	1662.80	25-Nov-25	17.04%
JUBLFOOD	589.05	590.10	25-Nov-25	16.27%
COLPAL	2180.60	2183.90	25-Nov-25	13.81%
VEDL	496.40	497.15	25-Nov-25	13.79%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SBILIFE	2022.50	2013.90	25-Nov-25	-38.80%
DRREDDY	1243.90	1239.20	25-Nov-25	-34.48%
BHARTIARTL	2162.70	2156.00	25-Nov-25	-28.27%
JSWSTEEL	1140.30	1136.80	25-Nov-25	-28.01%
VOLTAS	1395.80	1391.80	25-Nov-25	-26.15%
AXISBANK	1275.80	1273.10	25-Nov-25	-19.31%
SUNPHARMA	1779.70	1776.00	25-Nov-25	-18.97%
TATACONSUM	1183.10	1180.80	25-Nov-25	-17.74%
BAJAJ-AUTO	8892.00	8877.00	25-Nov-25	-15.39%
LUPIN	2029.40	2026.20	25-Nov-25	-14.39%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	166391850	172742400	0.96

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. PERSISTENT	2. INFY	3. LTIM	4. OBEROIRLT	5. DLF
6. BRIGADE	7. GODREJPROP	8. PRESTIGE	9. SOBHA	10. LODHA

(Source: [Moneycontrol](#))

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